

To the Members of the California State Assembly:

I am returning Assembly Bill 2756 without my signature.

This bill would transfer \$22,235,000 from the Ratepayer Relief Fund established through a court settlement with Williams Companies to a special fund to be used for energy efficiency programs, research and curriculum in schools. While the intent of this bill may be meritorious, establishing a new undefined program in the school system to provide grants is not prudent. The funding should be transferred to one of the numerous energy efficiency programs already in existence so it can be productively invested as soon as possible to maximize benefits to ratepayers.

Sincerely,

Arnold Schwarzenegger